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# FINANCIAL STATEMENTS

For Nine Months Period Ended September 30, 2024

**BALANCE SHEET**

As at September 30, 2024

Amount in Rs.

		(Un Audited) Sep 2024	(Audited) Dec 2023
	Note		
<b>ASSETS</b>			
<b><u>Non-Current assets</u></b>			
Property, plants and equipments	4	62,719,899	66,177,279
Intangible assets	5	46,413,122	46,539,999
Long term loans - Employees	6	2,191,964	2,074,811
Long Term Investments	7	142,958,485	142,958,485
Long term deposits	8	2,600,000	2,600,000
		<b>256,883,470</b>	<b>260,350,574</b>
<b><u>Current assets</u></b>			
Advances, deposits, prepayments and other receivables	9	232,527,696	404,036,251
Marketable securities - held for trading	10	18,850,503	13,710,743
Current Portion of long term loan - Employees		4,129,382	2,957,360
Trade debts - unsecured - considered good	11	580,313,073	433,942,539
Taxation		45,171,066	68,644,183
Cash and bank balances	12	1,243,262,926	1,323,087,608
		<b>2,124,254,646</b>	<b>2,246,378,684</b>
		<b>2,381,138,116</b>	<b>2,506,729,258</b>
<b>LIABILITIES</b>			
<b><u>Non-Current liabilities</u></b>			
Deferred Tax liability	13	5,003,292	5,003,292
Employees benefit obligations		6,623,565	-
		<b>11,626,857</b>	<b>5,003,292</b>
<b><u>Current liabilities</u></b>			
Short Term Running Finance	14	-	86,677,991
Trade payables	15	1,301,827,052	1,461,674,121
Creditors, accrued and other liabilities	16	105,957,239	83,430,657
		<b>1,407,784,291</b>	<b>1,631,782,769</b>
		<b>1,419,411,148</b>	<b>1,636,786,061</b>
		<b>961,726,968</b>	<b>869,943,197</b>
Contingencies and Commitments	17		
<b>REPRESENTED BY</b>			
<b><u>Issued, Subscribed and Paidup Share Capital</u></b>			
Authorised capital			
70,000,000 ordinary shares of Rs. 10 each		<b>700,000,000</b>	<b>700,000,000</b>
Issued, subscribed and paid-up capital	18	576,000,600	576,000,600
Surplus on Revaluation of Building		55,571,593	55,571,593
Revaluation Gain on ISE Reit Shares - Net of tax		28,273,536	28,273,538
Capital Reserve		11,076,764	11,076,764
Unappropriated profit / (loss)		290,804,475	199,020,702
		<b>961,726,968</b>	<b>869,943,197</b>
		<b>-</b>	<b>-</b>
<b>BOOK VALUE PER SHARE</b>		<b>16.70</b>	<b>15.10</b>

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**CHIEF EXECUTIVE OFFICER**S/D  
**CHIEF FINANCIAL OFFICER**

**PROFIT & LOSS ACCOUNT**

For Nine Months Period January to September 2024

Amount in Rs.

	Note	Nine months Ended September 30,		Quarter ended September 30,	
		2024	2023	2024	2023
Brokerage revenue		339,423,865	142,982,060	123,912,955	70,714,626
Brokerage revenue - Commodity		1,190,100	534,844	523,117	242,282
Capital gain / (loss) on Investments		(11,810)	-	(11,810)	-
Dividend income		1,213,841	-	1,213,841	-
Other income	19	200,370,132	95,005,449	76,756,876	45,282,699
		542,186,128	238,522,353	202,394,979	116,239,607
Operating and administrative expenses	20	(333,381,006)	(201,407,206)	(116,675,437)	(84,003,250)
		208,805,122	37,115,147	85,719,542	32,236,357
Finance cost	21	(866,098)	(6,620,811)	(7,184)	(202,075)
Gain / (loss) due to change in fair value of marketable securities		5,166,911	(172,643)	1,475,687	691,238
<b>PROFIT / (LOSS) Before Taxation</b>		<b>213,105,935</b>	<b>30,321,693</b>	<b>87,188,045</b>	<b>32,725,520</b>
<b>Taxation</b>					
- Current		(63,722,106)	(18,635,560)	(27,205,918)	(11,583,349)
- Deferred		-	7,829,123	-	-
		(63,722,106)	(10,806,437)	(27,205,918)	(11,583,349)
<b>PROFIT / (LOSS) After Taxation</b>		<b>149,383,829</b>	<b>19,515,256</b>	<b>59,982,127</b>	<b>21,142,171</b>
<b>EARNING PER SHARE</b>		<b>2.59</b>	<b>0.34</b>	<b>1.04</b>	<b>0.37</b>

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**CASH FLOW STATEMENT**

For Nine Months Period January to September 2024

Amount in Rs.

Note	Sep 2024	Sep 2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit / (loss) before taxation	213,105,935	30,321,693
<b>Adjustment for:</b>		
Depreciation	5,776,900	3,231,672
Amortization of intangible assets	126,877	187,250
Provision for doubtful debts	1,000,000	-
(Gain) / loss on re-measurement of held for trading investments	(5,166,911)	172,643
(Gain) / loss on disposal of property and equipment	(15,108)	(350,000)
Capital loss / (gain) on sale of investments -net	11,810	-
Amortization of PIB	-	3,792,805
Finance cost	866,098	6,620,811
Dividend Income	(1,213,841)	(14,600)
Gratuity expense	6,623,565	5,797,640
	<b>8,009,390</b>	<b>19,438,221</b>
<b>Changes in working capital</b>		
<b>(Increase) / decrease in current assets</b>		
Trade debts	(147,370,571)	(56,349,802)
Investments - held for trading	15,340	(48,128)
Trade deposits and short term prepayments	171,508,553	130,459,303
	<b>24,153,322</b>	<b>74,061,373</b>
<b>Increase / (decrease) in current liabilities</b>		
Trade and other payables	(137,320,444)	231,419,856
	<b>107,948,203</b>	<b>355,241,143</b>
<b>Cash used in operations</b>		
Income tax paid	(40,248,990)	(18,434,016)
Gratuity paid	-	(13,523,613)
Finance cost paid	(866,098)	(16,614,010)
	<b>(41,115,088)</b>	<b>(48,571,639)</b>
<b>Net cash used in operating activities</b>	<b>66,833,115</b>	<b>306,669,504</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property and equipment	(2,319,520)	(639,900)
Proceeds from disposal of property and equipment	15,108	350,000
(Increase) / decrease in Long term loans - (Staff loan)	-	-
(Increase) / decrease in Long term deposits	(1,289,175)	(100,000)
Dividend received	1,213,841	14,600
<b>Net cash from investing activities</b>	<b>(2,379,746)</b>	<b>(375,300)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend Paid	(57,600,056)	-
Transfer of Cash Balances from ASL	-	223,846,836
Repayment of Long term Loan	-	(55,000,000)
<b>Net cash from / (used in) financing activities</b>	<b>(57,600,056)</b>	<b>168,846,836</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>6,853,313</b>	<b>475,141,040</b>
Cash and cash equivalents at beginning of the year	1,236,409,613	442,488,176
Cash and cash equivalents at end of the year	<b>1,243,262,926</b>	<b>917,629,216</b>
<b>Cash and Cash Equivalents</b>		
Cash and bank balances	1,243,262,926	917,629,216
Short term running finance	-	-
	<b>1,243,262,926</b>	<b>917,629,216</b>

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**STATEMENT OF OTHER COMPREHENSIVE INCOME**

For Nine Months Period January to September 2024

	<b>Amount in Rs.</b>
Profit/ (loss) for the period ended September 30, 2024	<b>149,383,829</b>
Other Comprehensive income	-
<b>Balance as at September 30, 2024</b>	<b><u>149,383,829</u></b>

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**STATEMENT OF CHANGES IN EQUITY**

For Nine Months Period January to September 2024

	Share capital	Capital Reserves	Surplus on Revaluation of leasehold	Fair value reserve on Investments	Accumulated Profit/(loss)	Total
	----- Rupees -----					
<b>Balance as at January 01, 2024</b>	<u>576,000,600</u>	<u>11,076,764</u>	<u>55,571,593</u>	<u>28,273,536</u>	<u>199,020,702</u>	<u>869,943,195</u>
Profit/ (loss) for the period ended September 30, 2024					149,383,829	149,383,829
Dividend Paid			-	-	(57,600,056)	(57,600,056)
<b>Balance as at September 30, 2024</b>	<u>576,000,600</u>	<u>11,076,764</u>	<u>55,571,593</u>	<u>28,273,536</u>	<u>290,804,475</u>	<u>961,726,968</u>

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